



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End April, 2022

GENERAL FUND RECEIPTS:

	Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax - Real Estate	\$ 36,014,439	\$ 36,408,466	101.1%	\$ 35,731,759	1.9%	\$ 35,731,759	100.0%
Tangible Personal Property Tax	3,321,193	3,406,608	102.6%	3,190,252	6.8%	3,190,252	100.0%
Unrestricted State Grants-in-Aid	4,239,847	3,692,151	87.1%	3,946,545	-6.4%	4,687,552	84.2%
Restricted State Grants-in-Aid	109,004	296,667	272.2%	24,582	1106.8%	84,158	29.2%
Property Tax Allocation (H&R)	4,043,109	2,020,584	50.0%	2,175,036	-7.1%	4,192,324	51.9%
All Other Revenues - Other Local	3,734,113	7,273,243	194.8%	3,233,320	124.9%	3,567,158	90.6%
Other Financing Sources	75,000	24,175	32.2%	256,634	-90.6%	264,921	96.9%
TOTAL RECEIPTS	\$ 51,536,705	\$ 53,121,894	103.1%	\$ 48,558,128	9.4%	\$ 51,718,124	93.9%

GENERAL FUND EXPENDITURES:

	Appropriations	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Personal Services (Salaries/Wages)	\$ 28,226,510	\$ 23,499,534	83.3%	\$ 22,987,689	2.2%	\$ 27,587,483	83.3%
Employees' Retire/Insurance Benefits	10,212,761	8,702,136	85.2%	8,703,050	0.0%	10,497,670	82.9%
Purchased Services	10,470,611	7,826,857	74.8%	8,177,927	-4.3%	10,091,160	81.0%
Supplies & Materials	2,233,092	1,772,077	79.4%	1,512,337	17.2%	1,727,592	87.5%
Capital Outlay	1,079,063	978,234	90.7%	844,698	15.8%	1,160,813	72.8%
Other - Operational	898,382	808,047	89.9%	812,999	-0.6%	821,873	98.9%
Other - Non-Operational	152,501	57,682	37.8%	62,528	-7.8%	327,528	19.1%
TOTAL EXPENDITURES	\$ 53,272,920	\$ 43,644,567	81.9%	\$ 43,101,228	1.3%	\$ 52,214,119	82.5%
NET INCOME (LOSS)	(1,736,215)	9,477,327		5,456,900		(495,995)	

MONTH END CASH FUND BALANCE	\$ 24,076,868	\$ 20,552,433
O/S ENCUMBRANCES	(3,058,084)	(3,434,028)
UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 21,018,784	\$ 17,118,405

Significant Variances:

Receipts - The Property Taxes category currently reflects the County's full 2020 2nd half settlement coupled with the County's full 2021 1st half settlement. The slight increase in assessed valuations of approx. 0.6% between tax year 2021 and 2020 is contributing to the increase coupled with a one time payment of prior tax years from the MGM tax valuation settlement. The Tangible Personal Property Tax assessed valuations increased by 7.88% between tax year 2021 and 2020. This increase in valuations is the main contributor of the 6.8% increase in this revenue type when compared to the prior year. The increase in the Restricted State Grants-in-Aid category is due to the new School Funding Model which has finally been implemented at the State level. Restricted State funds in the form of Student Wellness and Gifted Education are now funded separately within the General Fund. These new funding sources are driving the increase in Restricted State funds for the current year. The All Other Revenues category is showing a significant increase mainly contributed to: 1) Kindergarten tuition collected through April 2022 compared to the collections through April 2021 (COVID) is up 67.77% and 2) Additional tax settlements (specifically MGM) received through April 2022 compared to prior year to date are up 244.17%. Finally, the Other Financing Sources category is showing a decrease due to a BWC refund received in FY 20-21 while none received currently for FY 21-22.

Expenditures - Salaries and wages are higher when compared to the same time last year due to a negotiated wage increase of 3% across all classifications of District employees for the 2021-22 contract year coupled with the impact of step adjustments and educational movements done throughout the fiscal year. The year-to-date variance in Employee benefits through March 2022 when compared to March 2021 was essentially the same as last year. The District took two premium holidays in fiscal year 2021-22 (July and August) which is the same amount taken in fiscal year 2020-21 (August and September). The movement of certain staff to ESSER funding for this current school year has helped control general operating costs in the Salaries/Wages and Employee Benefits line items. The Supplies and Materials category is reflecting a 17.2% increase due to classroom supplies and building supplies needs compared to last year when the need for such supplies was minimized due to the school closures and hybrid learning models. Additionally, fuel remains higher by 124.0% due to increased fuel prices as well as increased transportation services for FY 21-22. The Capital Outlay line is currently 15.8% higher this year when compared to the prior year's amount due to the District's investment in updating the interactive touch panels throughout all K-8 classrooms.